



Lead Developers
Edward Low • Nanze

Co-Founder
John Ravago

Project Coordination
Bayani Mills

ISSUE 01

2018 JUNE 15 - 02:00 GMT

Project Overview

The Geldum Project is being developed to empower virtually anyone to trade their goods and services for digital assets.

We are focused on developing a low-barrier, *agile* cryptocurrency ecosystem that provides inexpensive transactions that are *quick, discreet, and secure*.

As we want to deliver an economically viable, stable cryptocurrency ecosystem in the most efficacious way we can, the team is guided by a development philosophy that includes accountability, simplicity, agility, and tenacity.

To support this end, and to best benefit early investors, adopters, and project volunteers, we have taken to intentionally designing our project's roadmap to produce positive economic outcomes during its development, adoption, and scaling.

Cryptocurrency Attributes

The cryptocurrency of The Geldum Project is called "Geldum". (Ticker: GDM) 180 million coins are set to be released over 15 years at an emission rate of 85 Geldum per processed block.

Transactions through the Geldum Project's blockchain are processed using an open-source egalitarian Proof-of-Work algorithm by CryptoNote called CryptoNight; created by the CryptoNote team along with Bytecoin developers, it has also been further developed by both Bytecoin and Monero.

By leveraging CryptoNote's transaction validation system where transactions are processed through 'ring signatures', Geldum delivers its users transaction's anonymity. It is this same underlying system that utilizes one-time addresses that also provides Geldum resistance to blockchain analysis - providing another layer of privacy for the end-users of the Geldum Ecosystem.

Additionally, the Geldum Project has leveraged CryptoNote's open-source nature by assigning our own network parameters. A key adjustment to CryptoNight by Geldum is the reduction by 50 percent of the timespan between blocks; from 2-minutes to 1-minute.

By reducing this timeframe Geldum can be effectively commercialized to provide relatively quick and credible transactions between parties not linked by a local wallet.

We have currently decided not to reduce this any further, acknowledging that reducing transaction times will result in a higher orphaned-block rate, especially those experiencing significant latency, and ultimately results in a blockchain ecosystem that would be significantly energy-inefficient.

Financial Considerations

The total supply of Geldum is set at 180,000,000 coins over the first 15 years of operation.

To accommodate the project's self-funding initiative, three percent of the cryptocurrency slated to be created was pre-mined. This accounts for 5,000,000 Geldum. Attribution of this funding is dynamic with details to be released in an upcoming release.

The bulk of this amount is currently in cold-storage, with annual releases scheduled to fund on-going development the project.



Quarterly Roadmap

As our agile development plan is customer-guided, we will be reviewing our Whitepaper throughout the course of each quarter.

2018 Quarter 2

- Team Development
 - We are open to those who would like to join the team and will also be seeking out those with expertise in areas that we are looking to develop specifically.
- Paper & GUI Wallet Development
 - We have developed paper wallets for those that wish to use them as cold-storage, as gifts, or for everyday use.
 - We are developing GUI Wallets to reduce barriers to adoptions, increase liquidity, enhance user experience, and facilitate peer-to-peer. business-to-business transactions.
- Block Explorer Development
 - We have engaged the community to develop a block-explorer for Geldum through a bounty program.
- Develop & Support Community-based Partnerships
 - We will be encouraging initial use-cases of Geldum to be community-driven to both encourage global support of the project and leverage the 'network-effect' to facilitate adoption of the cryptocurrency.
 - We will be providing support to individuals and businesses that wish to extend to their customers, the option of trading their goods or services for Geldum - such as cafes, online stores, or eateries.
 - We will be supporting community-driven use-cases of Geldum and have a bounty program to facilitate this.

2018 Quarter 3

- Exchange Listing
 - We have contacted several exchanges and are assessing these for their potential rewards and risks to our investors, our community, and the impact on the Geldum Project overall.
- Develop Geldum-Driven Use-Cases
 - We will be developing its own use-cases, and actively seeking out opportunities to demonstrate the project's overall concept.
- Mobile Wallet
 - We will be developing a mobile wallet to again enhance user experience, increase adoptability, and move towards The Geldum Project's end-goals.

ANNOUNCEMENT: <https://bitcointalk.org/index.php?topic=4413923.0>

OFFICIAL SITE: www.geldum.org

OFFICIAL MINING POOL: www.geldumpool.com

TELEGRAM: <https://t.me/geldum>

DISCORD: <https://discordapp.com/invite/z5QfUAD>

REDDIT: <https://www.reddit.com/r/geldum/>

TWITTER: <https://twitter.com/geldumcoin>

GITHUB: www.github.com/geldumproject



General Disclaimers

THESE MATERIALS (THE "MATERIALS") ARE NOT INTENDED TO BE AN OFFER TO SELL, OR A SOLICITATION OF ANY OFFER TO BUY, ANY SECURITY OR OTHER FINANCIAL INSTRUMENT OR TO INVEST IN THE NEXO TOKEN AND ARE FOR INFORMATIONAL, ILLUSTRATION AND DISCUSSION PURPOSES ONLY. THESE MATERIALS ARE AS OF JUNE 11, 2018, MAY NOT BE COMPLETE OR FINAL, MAY BE ESTIMATED, ARE SUBJECT TO CHANGE AND DO NOT CONTAIN ALL MATERIAL INFORMATION REGARDING AN INVESTMENT, INCLUDING SPECIFIC INFORMATION RELATING TO AN INVESTMENT'S RISKS. THE OFFERING OF THE GELDUM CRYPTOCURRENCY HAS NOT BEEN REGISTERED, QUALIFIED, OR APPROVED UNDER ANY SECURITIES, FUTURES, FINANCIAL INSTRUMENTS, CAPITAL MARKETS, OR EXCHANGE CONTROL LEGISLATION, REGULATION, OR ORDINANCE OF ANY JURISDICTION. IN ALL JURISDICTIONS, THE OFFER TO SELL AND SOLICITATION TO BUY THE GELDUM CRYPTOCURRENCY IS DIRECTED SOLELY TO QUALIFIED INSTITUTIONAL INVESTORS, QUALIFIED PROFESSIONAL INVESTORS, AND THOSE OTHER SOPHISTICATED PERSONS TO WHOM OFFERS AND SOLICITATION MAY BE MADE WITHOUT ANY LICENSING, REGISTRATION, QUALIFICATION, OR APPROVAL UNDER APPLICABLE LAW (COLLECTIVELY, "QUALIFIED PERSONS").

THESE MATERIALS DO NOT CONSTITUTE AN OFFER, DISTRIBUTION, SOLICITATION, OR MARKETING TO ANY NON-QUALIFIED PERSON, AND IS NOT AN OFFERING TO THE RETAIL PUBLIC IN ANY JURISDICTION WHERE SUCH OFFERING IS UNLAWFUL. YOU SHOULD DISREGARD THIS INFORMATION SHEET IF YOU ARE A NON-QUALIFIED PERSON. BEFORE YOU DECIDE TO INVEST IN THE GELDUM CRYPTOCURRENCY, YOU SHOULD CAREFULLY READ THE GELDUM PROJECT'S DOCUMENTS AND CONSULT WITH YOUR OWN ADVISORS. AN INVESTMENT IN THE GELDUM CRYPTOCURRENCY IS SPECULATIVE AND INVOLVES RISKS, WHICH YOU SHOULD UNDERSTAND PRIOR TO MAKING AN INVESTMENT. THE GELDUM CRYPTOCURRENCY WILL FLUCTUATE IN VALUE, AND MAY BE VOLATILE, ESPECIALLY OVER SHORT TIME HORIZONS. OPINIONS, ASSUMPTIONS, ASSESSMENTS, STATEMENTS OR THE LIKE REGARDING FUTURE EVENTS OR WHICH ARE FORWARD-LOOKING, CONSTITUTE ONLY SUBJECTIVE VIEWS, BELIEFS, OUTLOOKS, ESTIMATIONS OR INTENTIONS OF THE GELDUM PROJECT, SHOULD NOT BE RELIED ON, ARE SUBJECT TO CHANGE DUE TO A VARIETY OF FACTORS, INCLUDING FLUCTUATING MARKET CONDITIONS AND ECONOMIC FACTORS, AND INVOLVE INHERENT RISKS AND UNCERTAINTIES, BOTH GENERAL AND SPECIFIC, MANY OF WHICH CANNOT BE PREDICTED OR QUANTIFIED AND ARE BEYOND THE CONTROL OF THE GELDUM PROJECT.

THE GELDUM PROJECT DOES NOT MAKE ANY REPRESENTATION OR WARRANTY AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED IN THESE MATERIALS. THE GELDUM PROJECT HAS NO OBLIGATION TO UPDATE OR KEEP CURRENT ANY INFORMATION OR PROJECTIONS CONTAINED IN THESE MATERIALS. THERE CAN BE NO ASSURANCE THAT THE GELDUM CRYPTOCURRENCY WILL EVER BE ISSUED OR DIVIDENDS WILL BE PAID; THE GELDUM CRYPTOCURRENCY IS SUBJECT TO COMPLEX, EVOLVING AND EXPANSIVE FOREIGN AND DOMESTIC LEGISLATION AND REGULATIONS; THERE IS NO ASSURANCE THAT THE GELDUM CRYPTOCURRENCY PURCHASERS WILL RECEIVE A RETURN ON OR OF THEIR INVESTMENT; THE GELDUM PROJECT HAS A LIMITED OPERATING HISTORY, WHICH MAKES IT HARD TO EVALUATE ITS ABILITY TO GENERATE REVENUE THROUGH OPERATIONS; GELDUM CRYPTOCURRENCY HOLDERS GENERALLY WILL NOT HAVE VOTING RIGHTS OR ABILITY TO INFLUENCE THE GELDUM PROJECTS DECISIONS; THE GELDUM PROJECT MAY BE FORCED TO CEASE OPERATIONS; THE GELDUM PROJECT MAY NOT SUCCESSFULLY DEVELOP, MARKET AND LAUNCH THE GELDUM PROJECT'S CRYPTOCURRENCY, AND, EVEN IF LAUNCHED THE GELDUM PROJECT ECPSYSTEM MAY NOT BE WIDELY ADOPTED AND MAY HAVE LIMITED USERS AND COULD BE SUBJECT TO SIGNIFICANT COMPETITION; PRICES OF BLOCKCHAIN ASSETS ARE EXTREMELY VOLATILE AND FLUCTUATIONS IN THE PRICE OF DIGITAL ASSETS COULD MATERIALLY AND ADVERSELY AFFECT THE GELDUM PROJECTS' BUSINESS. GELDUM CRYPTOCURRENCY HOLDERS SHALL NOT BE ENTITLED TO ANY UTILITY FUNCTIONALITY AS PART OF THE TOKEN. NEVERTHELESS, THE GELDUM PROJECT EXPECTS TO ENDEAVOUR TO PROVIDE CERTAIN ADDITIONAL BENEFITS TO HOLDERS OF THE CRYPTOCURRENCY IN THE FUTURE (THE "DISCRETIONARY BENEFITS"). THESE WILL NOT BE A PART OF THE TERMS AND CONDITIONS OF THE CRYPTOCURRENCY, BUT RATHER BENEFITS VOLUNTARILY PROVIDED BY THE GELDUM PROJECT TO GELDUM CRYPTOCURRENCY HOLDERS. THESE DISCRETIONARY BENEFITS MAY BE WITHDRAWN OR CHANGED AT ANY TIME AT THE GELDUM PROJECT'S DISCRETION.